

Contractors. Compliance. Cost Savings.



Staying Compliant



Private companies working on government contracts are required by government regulations to either provide fringe benefits in an amount specified in the contract, or pay the designated fringe amounts in cash to the government contract employees. Government contractors who try utilizing a traditional benefit plan for government contract employees to meet specific fringe requirements quickly realize that they have to spend an inordinate amount of time administering the benefits for this segment of their employee population in order to ensure compliance with the regulations.

Staying Competitive



One way to ease the administrative burden and cost associated with these laws and regulations is to consider an employee benefit plan that is specifically designed for government contract employees. Customized plans can use the hourly fringe benefit rate to provide employee benefits and, in turn, give you a payroll tax break. In the government contracting industry, contracts are won by small dollar amounts. By using the fringe dollar to your full advantage, you gain a competitive edge.

How it works!

Let's crunch the numbers more closely.

Here's an example *situation to illustrate the potential savings.

Based on this particular situation, a contractor can save as much as **\$1,312** per full-time employee for a total savings of **\$131,250 annually**.

These cost savings can be the difference between winning and losing a contract.

**Depending on each unique situation, the number of hours and workers' compensation fluctuate and vary.*



Creatively-inspired solutions to maximize the fringe dollar.

The Trees versus The Forest

Medical. Retirement. Payroll.

There's a wide variety of benefit classifications, each with their own nuances. These benefits are tough to evaluate and administer and, for many benefit administrators, it's hard to step back and understand the entire picture because their specialty is on a single discipline. It's a classic "can't see the forest for the trees" scenario, and the potential pitfalls of not being able to navigate that terrain are numerous.



What's the solution? We're glad you asked.

The Boon Advantage

Boon specializes in affordable benefit solutions for government contractors. Seeking cost savings? We got this. Need support in administration and compliance? We do that. Want to stay competitive. We can help. That's what Boon is all about.



For 35+ years, Boon has been offering a full package solution through their partnerships with national carriers.

Boon offers:

- Exclusive distributor and administrator of major medical plans for full time employees.
- Limited medical and minimum essential coverage options for hourly employees.
- Ancillary benefits such as dental, vision, and more.
- Retirement options with a Registered Investment Advisor.
- HSA services teamed with cutting edge innovation.
- And more.

Boon's robust in-house services, confidence and creative approach keeps it (and you) ahead of the competition and provides clients with compliance solutions.

Contact Boon today!
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